

*For Immediate Release*

## ***Venetian Macau Limited Launches its First Foundational Management Program for High Potentials***

***Aims at Providing Participants another Golden Opportunity to Develop  
Their Long-term Careers***

**Macao, Special Administrative Region of the People's Republic of China (March 4, 2008)** – Venetian Macau Limited (VML) announced today the commencement of its Foundational Management Program. Twenty-one management trainees participating in this program were welcomed and greeted by representatives of the senior management team.

“This program articulates our corporate vision, mission and value to the trainees. Participants will be able to gain a broad understanding of The Venetian business and demonstrate the learnings through delivery of various projects relating to the Company’s core business areas. On a long term basis, we ensure these participants experience an ongoing career development where their potential and skills are maximized to develop as first time managers,” says Mr. Mark Brown, President of Sands Macao and The Venetian Macao Resort Hotel.

Mr. Daniel Shim, Senior Vice President of Human Resources, Asia added, “The ultimate aim of this program is to equip new supervisors and first line managers with a well-rounded set of basic management skills which they can exercise at middle management in the future.”

This program commenced on March 3, 2008 and is structured in two stages: Off-the-Job Learning Stage (4 weeks per year) and Management Trainee Rotation Stage (24 Months). In Stage 1, trainees will be introduced to the various concepts and theories that form the basis for the rotational program. This learning stage will comprise both external course work and in-house run courses. Trainees will also undertake learning in Organization and Business studies managed by the Director of Training & Development and subject experts from professional institutes.

In Stage 2, participants will spend up to 8 months over a 24-month timeframe, in which they will get to acquire hands on skills and knowledge of the core business areas. They will undertake two to three rotations in 18 months with one or more participating departments which include: conventions & exhibitions, retails, procurement, construction, finance, hotel operations, human resources, information technology, marketing, procurement and supply chain logistics and retail operations.

Subsequently, VML will roll out another training program named “Advanced Management Program”, target existing Team Members and external candidates. This program is to commence in May this year and seeks to further develop and transform high potentials middle level managers to become senior managers.

###

*For more information, please contact:*  
**Public Relations, Venetian Macau Limited**  
Catherine Iu  
Tel: (853) 8118-2515  
E-mail: [catherine.iu@venetian.com.mo](mailto:catherine.iu@venetian.com.mo)